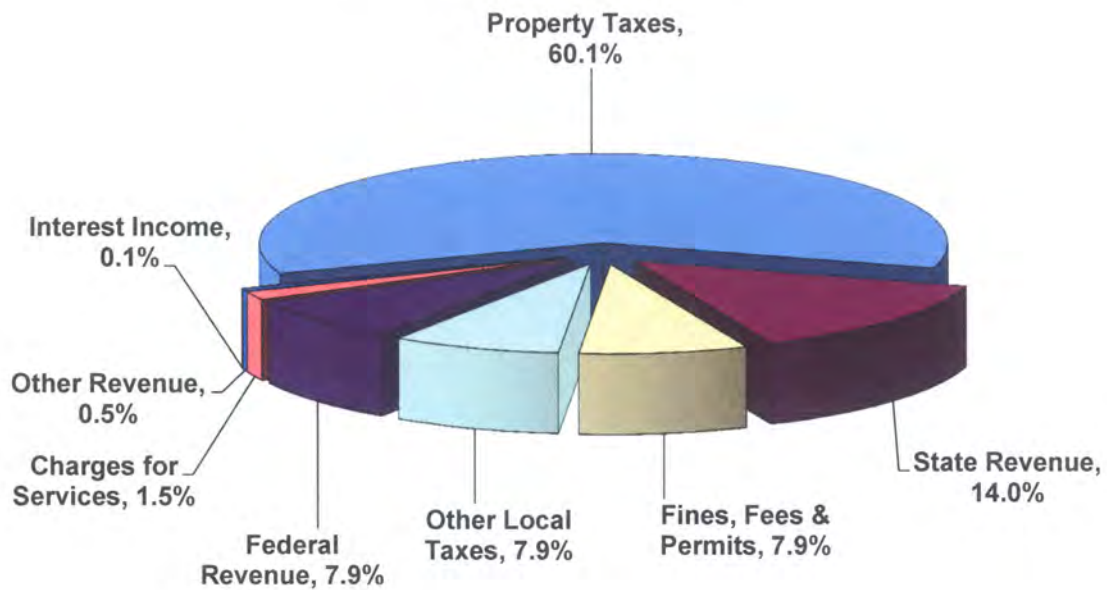


ALL FUNDS SUMMARY



FY13 ADOPTED BUDGET

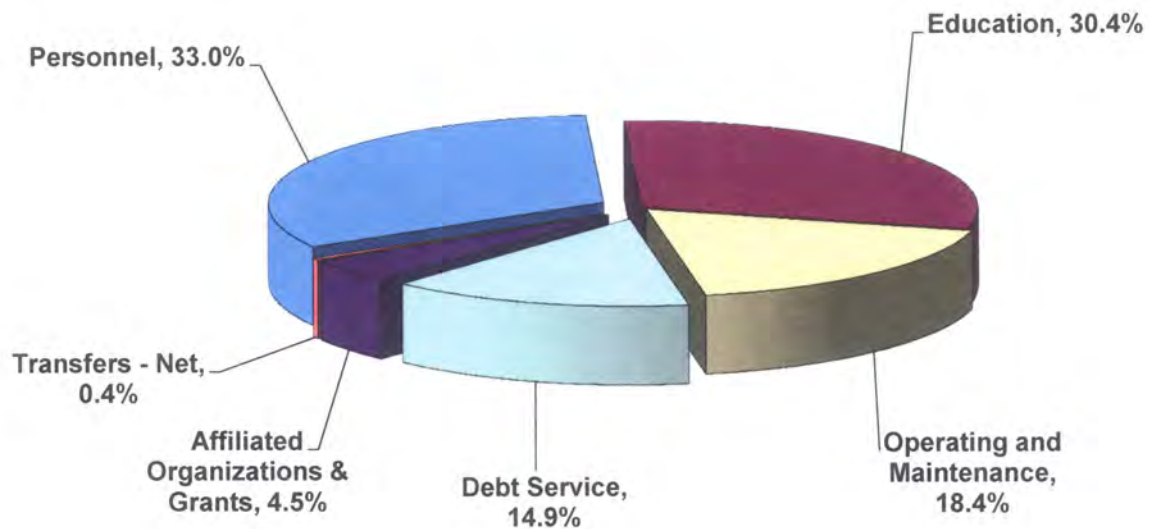
Where the Money Comes From....



REVENUE SOURCES:

Property Taxes	\$ 714,042,000
Intergovernmental-State	166,378,442
Intergovernmental-Federal	94,199,102
Fines, Fees & Permits	94,082,800
Other Local Taxes	94,050,000
Charges for Services	18,266,095
Other Revenue	5,616,263
Interest Income	1,269,565
Total Revenue	<u>\$ 1,187,904,267</u>

.....and Where the Money Goes



USE OF FUNDS:

Personnel	\$	392,061,975
Education		361,288,000
Operating and Maintenance		218,321,811
Debt Service		176,602,895
Affiliated Organizations & Grants		53,689,309
Transfers - Net		4,553,785
Planned Use of Fund Balance		(18,613,508)
Total Expenditures	\$	<u>1,187,904,267</u>

Prime Accounts **Countywide Summary**

All Funds

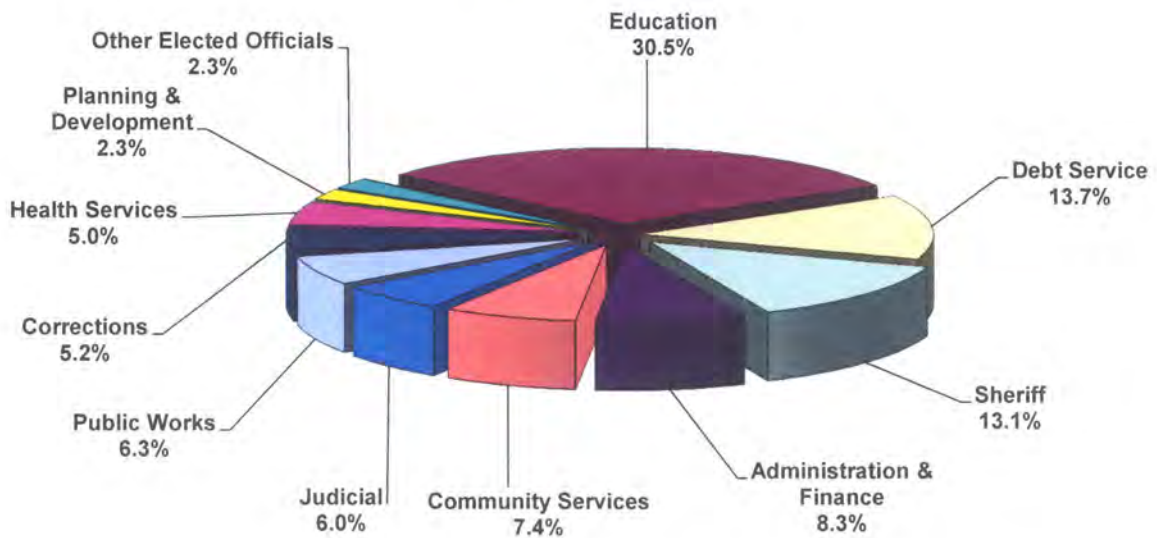
ACCT DESCRIPTION	FY09 ACTUAL	FY10 ACTUAL	FY11 ACTUAL	FY12 AMENDED	FY13 ADOPTED
40 - Property Taxes	(696,817,677)	(736,681,436)	(731,508,708)	(710,742,000)	(714,042,000)
41 - Other Local Taxes	(85,051,822)	(93,671,586)	(93,391,145)	(87,165,000)	(94,050,000)
43 - Intergovernmental Revenues-State	(154,742,633)	(146,014,584)	(150,840,545)	(198,293,683)	(166,378,442)
44 - Intergovernmental Revenues-Federal	(56,150,257)	(62,838,756)	(62,678,842)	(94,550,399)	(94,199,102)
45 - Charges for Services	(13,200,902)	(16,453,545)	(16,880,675)	(18,940,525)	(18,266,095)
46 - Fines, Fees & Permits	(97,362,747)	(92,065,318)	(96,102,076)	(92,875,264)	(94,082,800)
47 - Other Revenue	(8,518,134)	(16,083,319)	(5,104,168)	(6,845,596)	(5,616,263)
48 - Investment Income	(4,584,257)	(1,318,130)	(1,058,842)	(1,913,918)	(1,269,565)
TOTAL REVENUE	(1,116,428,429)	(1,165,126,673)	(1,157,565,002)	(1,211,326,386)	(1,187,904,267)
51 - Salaries-Regular Pay	266,244,462	260,809,827	259,902,941	281,240,183	280,601,129
52 - Salaries-Other Compensation	19,794,388	18,136,732	19,124,711	23,702,152	19,619,008
55 - Fringe Benefits	83,152,165	84,860,723	86,822,695	108,215,430	114,361,772
56 - Salary Restriction	-	-	-	(22,331,729)	(22,519,934)
TOTAL SALARIES	369,191,015	363,807,282	365,850,346	390,826,035	392,061,975
60 - Supplies & Materials	23,774,353	25,094,081	23,829,859	36,175,053	33,661,909
64 - Services & Other Expenses	24,481,262	28,833,040	38,882,339	52,976,157	33,932,798
66 - Professional & Contracted Services	66,522,651	68,911,094	63,651,789	98,797,727	93,503,353
67 - Rent, Utilities & Maintenance	25,094,428	22,585,426	23,212,165	26,857,783	25,112,483
68 - Interfund Services	4,851,048	8,352,221	9,893,303	11,598,934	11,164,023
70 - Capital Asset Acquisitions	8,381,734	15,348,585	12,988,857	27,704,373	23,447,738
79 - Depreciation Expense	913,053	971,553	430,945	-	-
TOTAL OPERATING & MAINT	154,018,529	170,096,002	172,889,258	254,110,027	220,822,304
80 - DEBT SERVICE EXPENDITURE	180,033,723	171,749,330	183,189,677	221,394,307	177,463,275
89 - AFFILIATED ORGANIZATIONS (1)	407,662,304	430,798,877	419,383,422	405,138,943	413,617,309
90 - GRANTS	2,034,750	306,000	1,457,520	1,692,000	1,360,000
95 - CONTINGENCIES & RESTRICTIONS	-	-	-	(2,767,335)	(2,500,493)
94 - OTHER SOURCES & USES	(4,195,708)	(100,610)	(354,239)	(28,658,047)	(860,380)
TOTAL EXPENDITURES	1,108,744,613	1,136,656,881	1,142,415,984	1,241,735,931	1,201,963,990
99 - PLANNED USE OF FUND BALANCES	-	-	-	(42,291,829)	(18,613,508)
96 - OPERATING TRANSFERS IN	(35,954,549)	(26,015,637)	(25,050,222)	(27,767,006)	(23,644,789)
98 - OPERATING TRANSFERS OUT	42,271,963	35,822,496	32,875,879	39,649,290	28,198,574
NET TRANSFERS	6,317,414	9,806,859	7,825,658	11,882,284	4,553,785
TOTAL COUNTYWIDE	(1,366,402)	(18,662,933)	(7,323,360)	-	-

(1) Includes Education expense

Total Revenue and Expenditures by Division Countywide Summary

					All Funds
DIVISION	FY13 REVENUE	FY13 EXPENDITURES	FY13 TRANSFERS	NET OPERATIONS	% of Total
Education	(361,288,000)	361,288,000	-	-	30.5%
Debt Service	(163,311,269)	161,893,249	1,418,020	-	13.7%
Sheriff	(10,449,644)	155,067,107	-	144,617,463	13.1%
Administration & Finance	(332,489,416)	97,757,887	14,300,765	(220,430,764)	8.3%
Community Services	(79,477,986)	87,226,464	-	7,748,478	7.4%
Judicial	(32,916,371)	71,205,035	-	38,288,664	6.0%
Public Works	(57,449,477)	74,069,018	-	16,619,541	6.3%
Corrections	(52,231,004)	61,131,004	(8,900,000)	-	5.2%
Health Services	(38,125,308)	59,525,946	(325,000)	21,075,638	5.0%
Planning & Development	(25,047,041)	27,375,061	(1,940,000)	388,020	2.3%
Other Elected Officials	(35,118,751)	26,811,709	-	(8,307,042)	2.3%
COUNTYWIDE TOTAL - ALL FUNDS	(1,187,904,267)	1,183,350,481	4,553,785	-	100.0%

FY13 Expenditures by Division



Education represents the largest single division for county revenue and expenditures.

Revenue and Expenditures by Fund/Division Countywide Summary

All Funds

FUND/DIVISION	FY13 REVENUE	FY13 EXPENDITURES	FY13 TRANSFERS	NET OPERATIONS
GENERAL FUND:				
Administration & Finance	(286,871,203)	52,139,673	14,300,765	(220,430,765)
Planning & Development	(5,000)	328,659	64,361	388,020
Public Works	(2,559,504)	19,154,891	24,155	16,619,542
Health Services	(5,150,767)	25,670,176	556,229	21,075,638
Community Services	(840,000)	8,312,155	276,323	7,748,478
Sheriff	(6,365,240)	150,969,156	13,548	144,617,464
Judicial	(26,928,566)	64,987,776	229,454	38,288,664
Elected Officials	(34,817,751)	26,510,709	-	(8,307,042)
TOTAL GENERAL FUND (1)	(363,538,031)	348,073,196	15,464,835	-
SPECIAL REVENUE FUNDS:				
Education Fund (1)	(361,288,000)	361,288,000	-	-
Hotel-Motel Tax Fund	(12,500,000)	12,500,000	-	-
Roads & Bridges Fund	(11,158,925)	11,168,250	(9,325)	-
Mosquito & Rodent Control Fund	(3,602,000)	3,602,000	-	-
Narcotics Funds	(2,795,000)	2,795,000	-	-
Car Rental Tax Fund	(2,200,000)	2,200,000	-	-
Air Emission Fees Fund	(964,124)	469,161	494,963	-
Register DP Fund	(301,000)	301,000	-	-
General Sessions DP Fund	(227,366)	227,366	-	-
Criminal Court DP Fund	(45,000)	45,000	-	-
Economic Development Fund	(13,000,000)	13,000,000	-	-
Stormwater Fees Fund	(730,000)	714,187	15,813	-
DUI Treatment Fines Fund	(100,000)	55,415	44,585	-
Drug Court Program Fund	(390,000)	434,585	(44,585)	-
TOTAL SPECIAL REVENUE FUNDS	(409,301,415)	408,799,964	501,451	-
ENTERPRISE FUNDS:				
Corrections Fund	(50,756,100)	59,443,024	(8,686,924)	-
Fire Services Fund	(19,492,000)	19,492,000	-	-
Codes Enforcement Fund	(8,716,097)	10,166,424	(1,450,327)	-
TOTAL ENTERPRISE FUNDS	(78,964,197)	89,101,448	(10,137,251)	-
INTERNAL SERVICE FUNDS:				
Telecommunications	(3,986,393)	3,986,393	-	-
Fleet Services	(3,687,923)	3,687,923	-	-
Mail and Print Services	(2,779,396)	2,779,396	-	-
TOTAL INTERNAL SERVICE FUND	(10,453,712)	10,453,711	-	-
GRANT FUNDS (1)	(162,335,643)	165,028,913	(2,693,270)	-
DEBT SERVICE FUND (1)	(163,311,269)	161,893,249	1,418,020	-
ALL FUNDS TOTAL	(1,187,904,267)	1,183,350,482	4,553,785	-

(1) Identified as Major funds - defined here as either more than 10 % of total appropriated revenues or total appropriated expenditures.

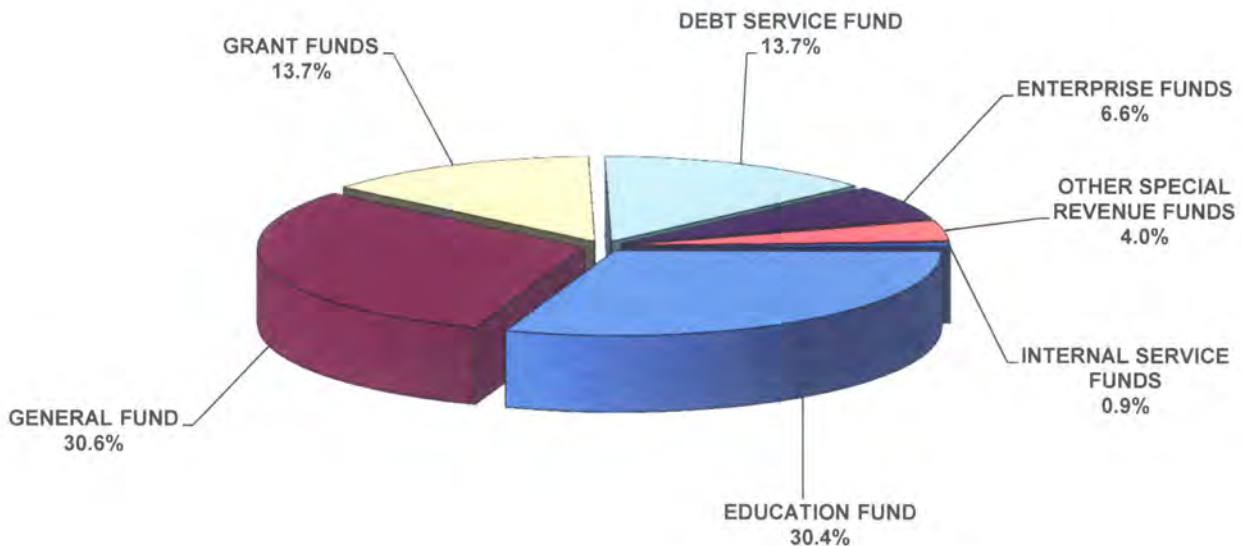
Total Revenue and Expenditures by Fund Type Countywide Summary

All Funds

FUND NAME	FY13 REVENUE	FY13 EXPENDITURES*	FY13 TRANSFERS	NET	% of Total Revenue
EDUCATION FUND	(361,288,000)	361,288,000	-	-	30.4%
GENERAL FUND	(363,538,031)	348,073,196	15,464,835	-	30.6%
GRANT FUNDS	(162,335,643)	165,028,913	(2,693,270)	-	13.7%
DEBT SERVICE FUND	(163,311,269)	161,893,249	1,418,020	-	13.7%
ENTERPRISE FUNDS	(78,964,197)	89,101,448	(10,137,251)	-	6.6%
OTHER SPECIAL REVENUE FUNDS	(48,013,415)	47,511,964	501,451	-	4.0%
INTERNAL SERVICE FUNDS	(10,453,712)	10,453,712	-	-	0.9%
COUNTYWIDE TOTAL - ALL FUNDS	(1,187,904,267)	1,183,350,482	4,553,785	-	100.0%

*This column represents all FY13 expenditures and any use of fund balance; transfers are not included.

FY13 Revenue by Fund Type



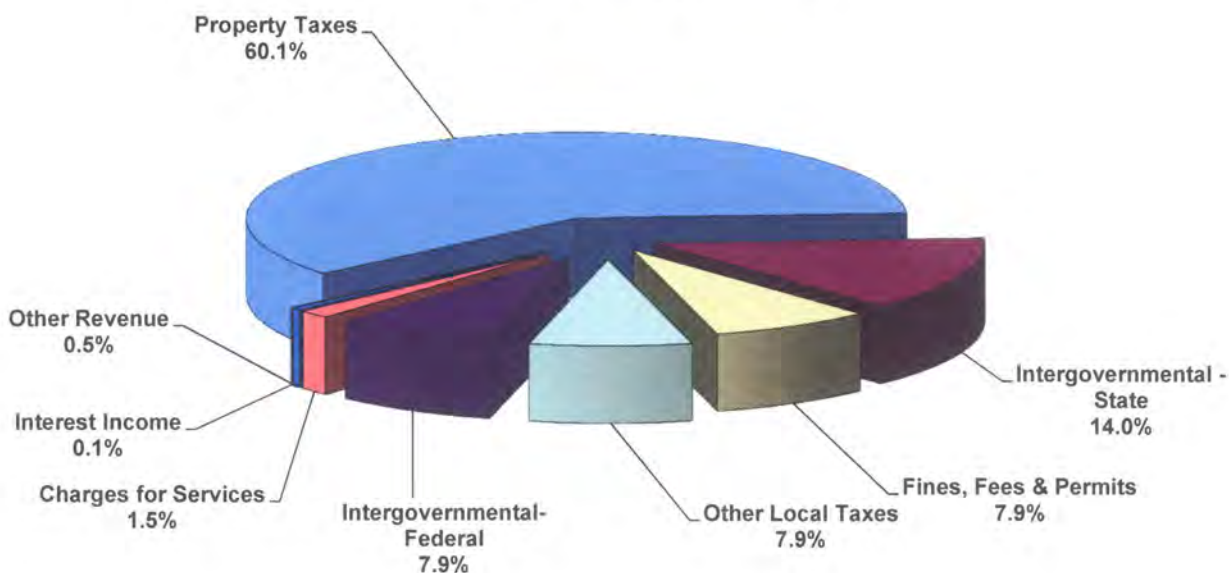
The General Fund and the Education Fund are the largest funds for Shelby County with each representing about one third of the countywide total.

Revenue Overview Countywide Summary

All Funds

REVENUE SOURCE	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Amended	FY13 Adopted
40 - Property Taxes % of Total	(696,817,677) 62.4%	(736,681,436) 63.2%	(731,508,708) 63.2%	(710,742,000) 58.7%	(714,042,000) 60.1%
43 - Intergovernmental - State % of Total	(154,742,633) 13.9%	(146,014,584) 12.5%	(150,840,545) 13.0%	(198,293,683) 16.4%	(166,378,442) 14.0%
46 - Fines, Fees & Permits % of Total	(97,362,747) 8.7%	(92,065,318) 7.9%	(96,102,076) 8.3%	(92,875,264) 7.7%	(94,082,800) 7.9%
41 - Other Local Taxes % of Total	(85,051,822) 7.6%	(93,671,586) 8.0%	(93,391,145) 8.1%	(87,165,000) 7.2%	(94,050,000) 7.9%
44 - Intergovernmental-Federal % of Total	(56,150,257) 5.0%	(62,838,756) 5.4%	(62,678,842) 5.4%	(94,550,399) 7.8%	(94,199,102) 7.9%
45 - Charges for Services % of Total	(13,200,902) 1.2%	(16,453,545) 1.4%	(16,880,675) 1.5%	(18,940,525) 1.6%	(18,266,095) 1.5%
47 - Other Revenue % of Total	(8,518,134) 0.8%	(16,083,319) 1.4%	(5,104,168) 0.4%	(6,845,596) 0.6%	(5,616,263) 0.5%
48 - Interest Income % of Total	(4,584,257) 0.4%	(1,318,130) 0.1%	(1,058,842) 0.1%	(1,913,918) 0.2%	(1,269,565) 0.1%
TOTAL COUNTYWIDE REVENUE	(1,116,428,428)	(1,165,126,673)	(1,157,565,002)	(1,211,326,386)	(1,187,904,267)
% Change from Prior Year		4.4%	-0.6%	4.6%	-1.9%

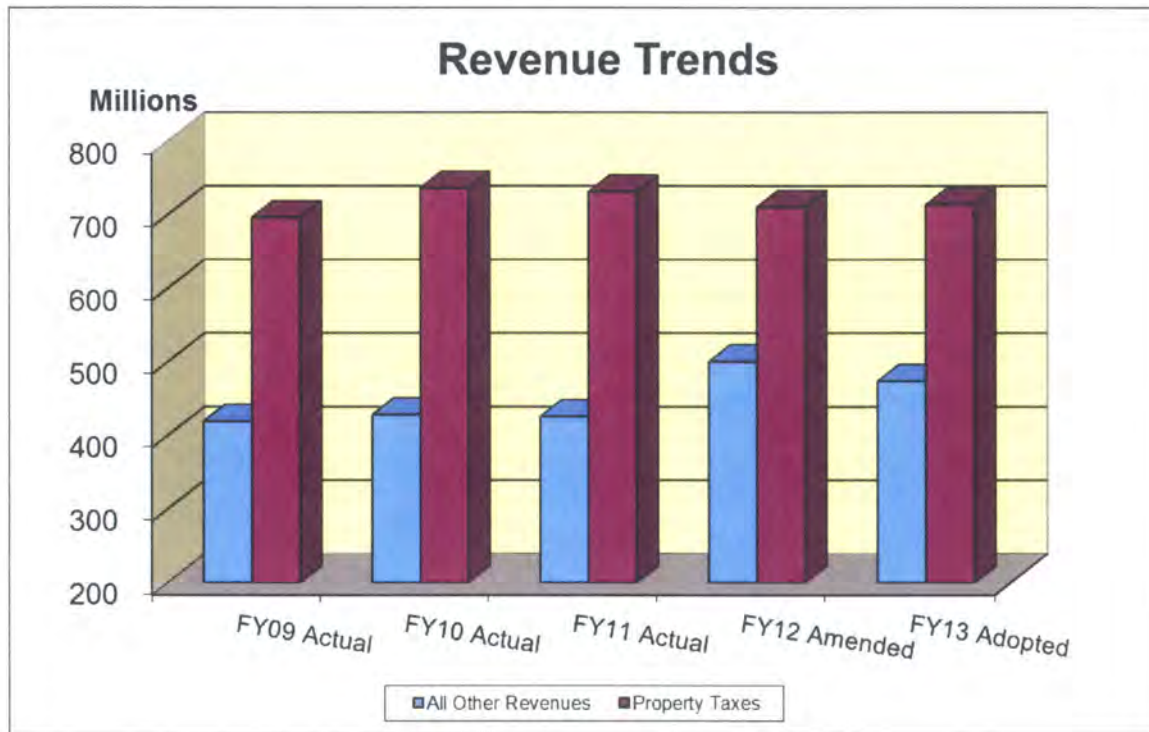
Countywide Revenue Overview



Property Taxes provide the largest single source of revenue for Shelby County.

Revenue Projections and Assumptions – Preparing a balanced budget based on conservative revenue estimates is fundamental to maintaining a strong financial position. Since property taxes account for over 60% of Countywide revenue, reaching consensus on this revenue forecast is an important basis for budget development. Property taxes have been projected based upon historical trends, current year actual collections and appraisal appeals, and extensive collaboration with the Trustee and the Assessor rather than outside consulting sources. Analysis of local, state and national economic trends and statistical indicators is an integral part of this forecasting process. If necessary, estimates are adjusted before the final budget is approved to reflect results of the certified tax roll and final appeals of current year assessments that become available in April.

Our dependence on this revenue source makes the continuing impact of declining real estate values and foreclosures a real concern. However, the County has very little opportunity to diversify its revenue sources because most other local taxes, fines, fees and permits are largely established and regulated by State law. The County has attempted to maintain stable property tax rates to avoid the need to adapt to cyclical economic and fiscal conditions. This has been accomplished without the use of fund balance or the use of non-recurring revenue sources to fund ongoing expenditures.



Property Tax Revenues are the primary source of operating revenues for Shelby County, accounting for over 60% of total revenues. Property tax rates are set by the County Commission as a part of the annual budget review process. Rates are set at a level determined to be necessary to maintain a balanced budget while providing appropriate services to County residents. A property reappraisal was conducted throughout Shelby County during FY09 to provide an updated tax valuation basis. Appraisals reflected the national trend of declining market values in some areas.

The basis for this tax is the assessed value of various types of property, including:

- Real property – land, structures, lease-hold improvements (realty tax)
- Personal property – business furnishings and equipment (personalty tax)
- Public utility property – real and personal property owned by utilities and organizations regulated by the State

Countywide Summary

Revenue Overview

Property appraisals are prepared by the Shelby County Assessor of Property and re-evaluated every four years, except for public utilities which are assessed by the Tennessee Regulatory Authority. The appraised value is the estimated market value at a specified point in time. Some properties are exempt from property tax assessments such as governments and religious and charitable institutions.

The State of Tennessee tax statutes classify types of property as follows for computing assessed valuations:

- Real estate – Residential and Farms; 25% of actual value
- Real estate – Commercial and Industrial; 40% of actual value
- Personal property – Commercial and Industrial; 30% of actual value
- Public utilities – 55% of actual value

The sources of assessed value of property in Shelby County for tax year 2011 are shown below by relative contribution to total collections:

Property Type	Assessed Value	% of Total
Residential	\$10,721,303,794	56.6%
Commercial	\$ 5,828,574,575	30.8%
Personal	\$ 1,380,179,795	7.3%
Utility	\$ 1,012,006,455	5.3%

Based on property tax assessments provided by the Assessor's office and the property tax rate as set by the County Commission, the Trustee calculates the amount of property tax bills. Tax bills are mailed in September and become delinquent if not paid by the last day in February of the following year.

To calculate the property tax bill, the assessed value is divided by \$100, with the result multiplied by the effective tax rate. The example below shows this calculation for a tax rate of \$4.06 on a residential property assessed at \$100,000:

- 1) \$100,000 appraised value x 25% assessed value for residential property = \$25,000
- 2) (\$25,000/\$100) = \$250
- 3) \$250 x \$4.06 = \$1,015.00 tax due

A commercial property of the same appraised value would be assessed at 40% for a tax due amount of \$1624.

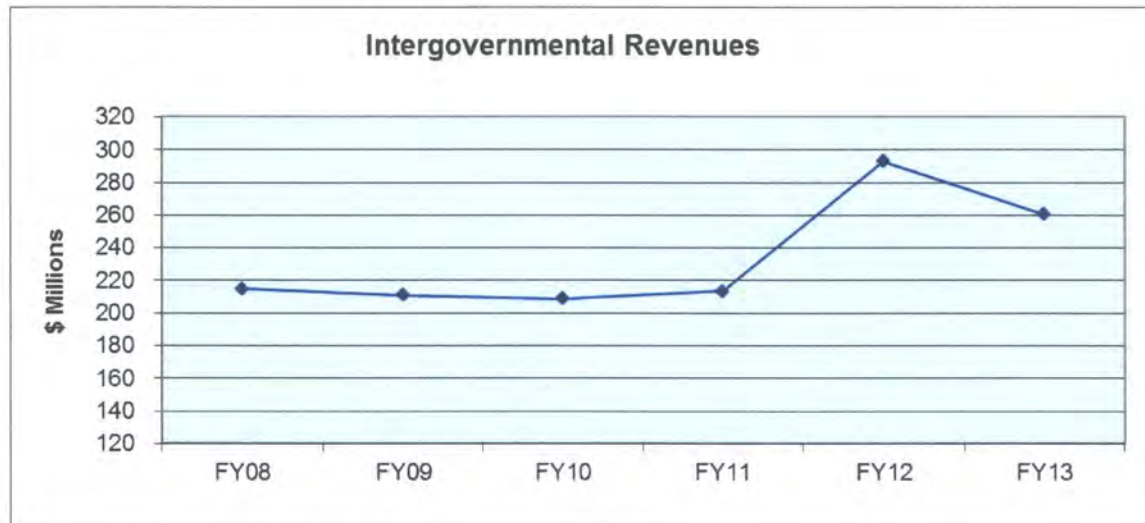


Countywide Summary

Revenue Overview

Intergovernmental Revenues received from the State of Tennessee contribute the second largest source of income to the County, representing about 14.0% of total income, with revenue from Federal programs accounting for another 7.9% countywide (or 21.9% combined). Statewide revenue collections are distributed from the state to the municipalities on a population basis as prescribed by the Tennessee Code Annotated. The County generally does not compensate for the loss of state and federal grant funding with local funding. Significant revenue sources in this category include:

- Federal and State grant funding for specified programs. Both sources have grown over the past several years although FY13 reflects a \$17.2 million reduction in federal stimulus funds.
- Corrections reimbursements for housing of inmates charged with felony crimes
- State gasoline tax, TDZ Sales Tax increments, TVA Replacement tax



Fines, Fees & Permits account for about 7.9% of total revenues. Collections in this category reflect the impact of unfavorable economic conditions over the past few years; however, the FY13 projection is slightly higher than FY12 based on favorable current collection trends. Significant fees collected from businesses, residents, and organizations for services include:

- County Trustee's commission for collection of property taxes
- Fire Protection fees collected in the unincorporated areas of Shelby County
- Various fees and permits charged by Elected Officials (County Clerk, Register, Courts)



Countywide Summary

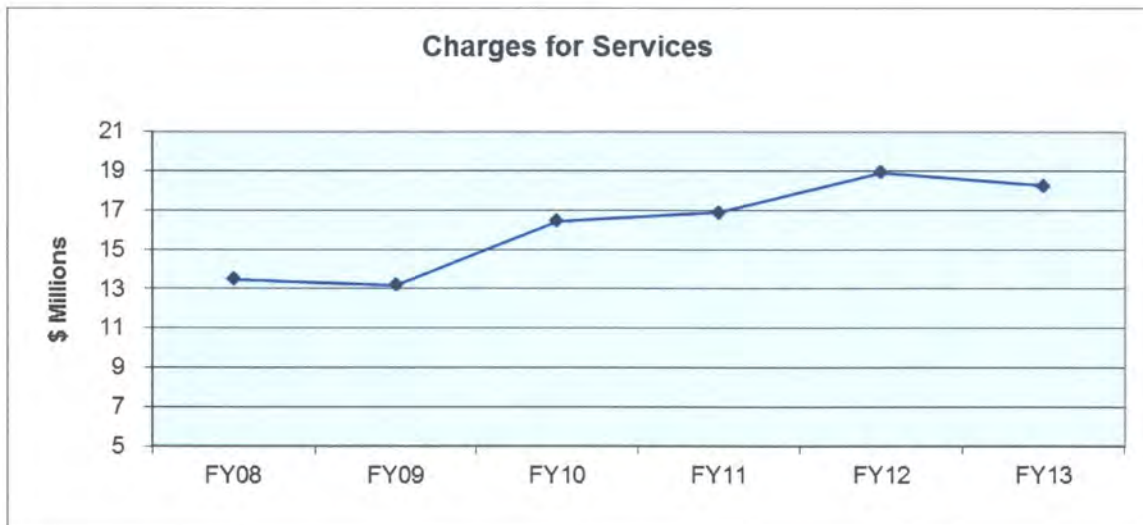
Revenue Overview

Other Local Taxes contribute another 7.9%, including the Wheel Tax which is collected by the County Clerk as vehicle licenses are issued or renewed. Other significant local tax revenues are generated from:

- Hotel & Motel Tax - a 5% tax collected on room rentals as funding for the Sports Authority debt and Convention and Visitors Bureau
- Car Rental Tax – a 3% tax collected on rental of private vehicles as funding for an NBA arena
- Exempt Property in Lieu of Taxes (PILOT) program – tax incentives designed to attract and expand business within Shelby County
- Business or Gross receipts taxes, Interest & Penalty on Taxes, and litigation taxes
- Negative trend in this category reflects an adjustment of \$5.3 million to the MLGW in Lieu of Taxes due to disputed collections with the City of Memphis, some of which is expected to be collected in FY13. FY12 also reflected the shift of \$4 million Local Sales Tax-County Share to Debt Service in support of the Electrolux bond issue as a non ad-valorem tax.



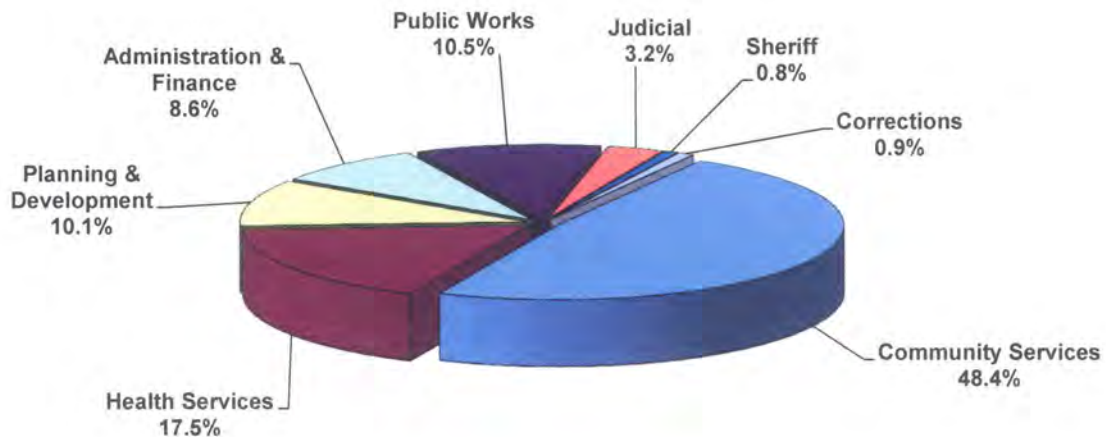
Charges for Services represent only 1.5% of all revenues. This category includes internal service charges for telecommunications, printing, postage and fuel, as well as charges for inmate telephone and postage usage, and TennCare revenue receipts.



Grant Revenue and Expenditures by Division Countywide Summary

					All Funds
DIVISION	FY13 REVENUE	FY13 EXPENDITURES	FY13 TRANSFERS	NET	% of Total Revenue
Community Services	(78,637,986)	78,914,309	(276,323)	-	48.4%
Health Services	(28,408,417)	29,784,609	(1,376,192)	-	17.5%
Planning & Development	(16,325,944)	16,879,978	(554,034)	-	10.1%
Administration & Finance	(13,931,820)	13,931,820	-	-	8.6%
Public Works	(17,041,729)	17,072,372	(30,643)	-	10.5%
Judicial	(5,225,439)	5,454,893	(229,454)	-	3.2%
Sheriff	(1,289,404)	1,302,952	(13,548)	-	0.8%
Corrections	(1,474,904)	1,687,980	(213,076)	-	0.9%
Elected Officials	-	-	-	-	0.0%
TOTAL GRANT FUNDS	(162,335,643)	165,028,912	(2,693,270)	-	100.0%

FY13 Grant Fund Revenue by Division

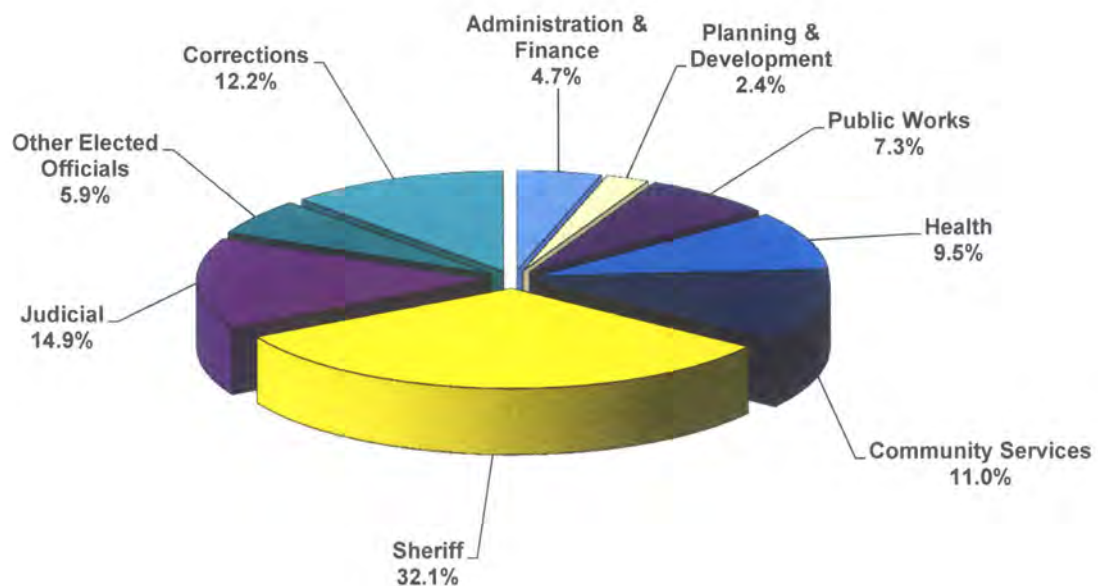


Approximately half of all grants received by the county are related to Community Service programs.

Total FTE Positions by Division Countywide Summary

DIVISION	All Funds						% of Total
	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	Change	
Administration & Finance	326.0	301.0	291.0	285.0	286.5	1.5	4.7%
Planning & Development	229.6	180.6	168.9	160.0	147.0	(13.0)	2.4%
Public Works	497.0	451.0	459.0	452.0	444.0	(8.0)	7.3%
Health	821.0	761.8	639.4	602.7	578.0	(24.7)	9.5%
Community Services	608.0	628.0	625.1	672.0	670.3	(1.7)	11.0%
Sheriff	2,055.0	2,016.8	1,975.8	1,966.8	1,953.8	(13.0)	32.1%
Judicial	1,185.5	909.7	904.0	904.0	904.0	-	14.9%
Other Elected Officials	397.0	376.0	370.0	360.0	359.0	(1.0)	5.9%
Corrections	691.0	695.8	700.8	703.8	741.8	38.0	12.2%
TOTAL POSITIONS - ALL FUNDS	6,810.1	6,320.7	6,134.0	6,106.3	6,084.4	(21.9)	100.0%

Total FY13 Positions by Division



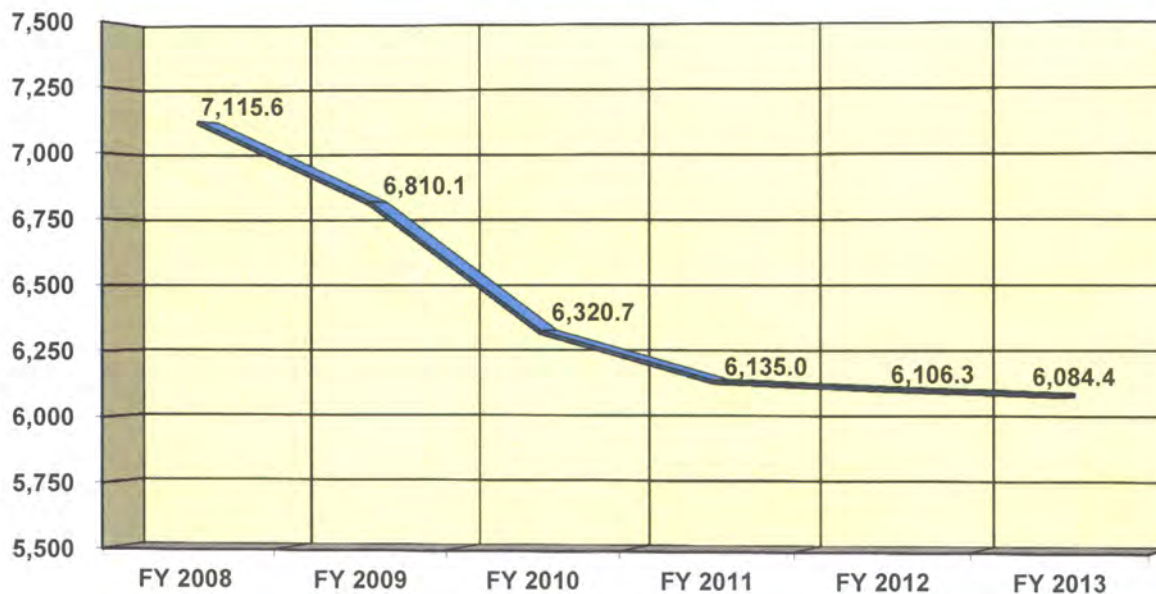
The Sheriff accounts for almost one third of all positions on a countywide basis.

Total FTE Positions by Fund Countywide Summary

All Funds

FUND NAME	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY12-13 Change	% of Total
General Fund	4,244.6	4,188.1	4,023.0	3,910.6	3,857.0	3,835.6	(21.4)	63.0%
Special Revenue Funds	214.0	214.0	184.9	173.8	176.8	156.6	(20.2)	2.6%
Enterprise Funds	1,027.0	1,029.0	987.8	979.8	969.8	1,011.8	42.0	16.6%
Internal Service Funds	41.0	22.0	21.0	21.0	21.0	41.0	20.0	0.7%
Grant Funds	1,589.0	1,357.0	1,104.0	1,049.8	1,081.6	1,039.3	(42.3)	17.1%
TOTAL POSITIONS- ALL FUNDS	7,115.6	6,810.1	6,320.7	6,135.0	6,106.3	6,084.4	(21.9)	100.0%
Change from previous year		(305.5)	(489.4)	(185.8)	(28.7)	(21.9)		
Annual % Change		-4.3%	-7.2%	-2.9%	-0.5%	-0.4%		
Cumulative change FY09 - FY13						-15.2%	(1,031)	

Total Positions Trend



The total number of County employees in All Funds has declined by 15.2% since 2008. The largest number of reductions occurred in the General Fund and Grants over that time period.

Fund Balance Analysis

All Funds

FUND NAME	Actual Balance 6/30/2011	Projected Balance 6/30/2012	FY11-FY12 % Change	FY13 Planned Use	Projected Balance 6/30/2013	FY12-FY13 % Change
General Fund (1)	86,867,000	88,617,000	2.0%	(978,935)	87,638,065	-1.1%
Debt Service Fund (2)	99,621,072	90,000,000	-9.7%	(15,989,919)	74,010,081	-17.8%
Special Revenue Funds:						
Roads and Bridges Fund (3)	5,613,866	4,700,000	-16.3%	(752,238)	3,947,762	-16.0%
Hotel & TDZ Tax Fund (4)	233,597	2,000,000		49,739	2,049,739	2.5%
Sheriff's Forfeitures Fund (5)	6,260,593	6,300,000	0.6%	(1,955,389)	4,344,611	-31.0%
Data Processing Fund	958,533	900,000	-6.1%	-	900,000	0.0%
Health Services Restricted (6)	2,794,484	2,000,000	-28.4%	(897,908)	1,102,092	-44.9%
Grants Fund (7)	(16,200,129)	(15,500,000)	-4.3%	(40,037)	(15,540,037)	0.3%
Economic Development Fund (8)	-	8,942,222		4,000,000	12,942,222	44.7%
Stormwater Fees Fund (9)	866,997	980,000	13.0%	(248,821)	731,179	-25.4%
Enterprise Funds:						
Codes Enforcement Fund	583,831	600,000	2.8%	-	600,000	0.0%
Fire Services Fund (10)	2,731,959	2,500,000	-8.5%	(600,000)	1,900,000	-24.0%
Corrections Fund (11)	11,214,262	9,200,000	-18.0%	(1,200,000)	8,000,000	-13.0%
Internal Service Funds (12)	857,758	960,000	11.9%	-	960,000	0.0%
Total - All Operating Funds*	202,403,823	202,199,222	-0.1%	(18,613,508)	183,585,714	-9.2%

* Education Fund and Car Rental Tax Funds are not shown because all designated funds are collected and dispersed within the same fiscal year - no fund balance is accumulated. Capital Improvement Funds are also not included with this analysis of operating funds.

FY13 significant changes and comments :

- (1) Planned use of Fund Balance in FY13 for one time contributions to charitable organizations.
- (2) Fund balance has been intentionally built up to provide for increasing debt service. The County's debt plan includes use of fund balance through at least 2015.
- (3) The Roads and Bridges Fund reduction in fund balance is for maintenance of existing roadways, streets and stabilizing failures in roadway surfaces, maintaining accepted subdivision streets and construction of roadways for the safety of the motoring public. While it is prudent to maintain a reasonable fund balance for major projects, fund balance is currently higher than necessary.
- (4) The Hotel-Motel Tax Fund - variations in fund balance level reflect the timing of collections and disbursements of fees.
- (5) The Sheriff's Forfeiture Fund receives revenue primarily from seizures and can only be used for expenses related to drug use prevention. Substantial seizures have resulted in an increase in fund balance that will now be used to enhance drug-related law enforcement.
- (6) The Health Services Fund reduction in fund balance will provide match dollars and grant funds for air pollution reduction initiatives. No new penalties were collected in FY12.
- (7) The Grant Fund fund balance may be reduced by the amount indicated depending on demand for the Housing Down Payment Assistance program. The negative fund balance is because most grants receive reimbursement of expenditures incurred and the reimbursement can not be recorded until received unless received within 60 days of year end.
- (8) The Economic Development Fund has been reactivated to account for EDGE (Economic Development Growth Engine) funds. The FY12 balance represents funds received from the Depot sale that will be used for EDGE functions.
- (9) Stormwater fees collected in excess of expenditures to date will be accumulated for major drainage projects.
- (10) Use of planned fund balance budgeted for completion of several projects and equipment purchases during FY13.
- (11) Corrections fund balance to be used as contribution to CIP project for purchase of Time & Attendance system.
- (12) Reflects continued accumulation of funds for equipment updates.